

Today's Highlights

2 September 2020

Trade Delays & Restrictions

| Status | Country/ies | Source(s) |
|---|---------------|--------------------------------|
| Pandemic upends food supply chains and causes food surplus while people as of 8.31 | Global | Bloomberg Article |
| US job gains for next decade projected to be much slower than after 2008 crisis as of 9.1 | United States | Bloomberg Article |
| German finance watchdog says worst of coronavirus crisis to come as of 9.2 | Germany | Hellenic Shipping News Article |
| Australia falls into recession for first time in nearly three decades as of 9.2 | Australia | Wall Street Journal Article |

Trade Facilitation Efforts

| US consumer spending, imports, and exports increase more than expected in July as of 8.28 | United States | Reuters Article |
|---|---------------|--------------------------------|
| US and ASEAN trade chiefs discuss cooperation on COVID-19 issues as of 8.27 | US/ASEAN | InsideTrade Article |
| Japan's factory output rose in July showing gradual recovery from pandemic as of 8.28 | Japan | Reuters Article |
| India's factory activity grows for first time in five months in August as of 9.2 | India | Hellenic Shipping News Article |

Trade Issues on Our Radar

| Q3 ocean volume on par with 2019, but higher August demand has pushed up rates as of 8.31 | Global | Supply Chain Dive Article |
|--|---------------|-----------------------------|
| Capacity adjustments and increased demand cause freight rates to surge despite COVID-19 as of 8.31 | Global | Wall Street Journal Article |
| Global factory output increases while job losses remain high as of 9.1 | Global | Wall Street Journal Article |
| US trade aid to farmers benefits large farms, as small farms struggle as of 9.2 | United States | CNBC Article |
| Domestic and international demand for Chinese goods continue to grow as of 8.31 | China | Wall Street Journal Article |
| WITA Webinar: Discussion with Congresswoman Stephanie Murphy | Global | WITA Registration |
| Wednesday, 9 September 10a-11a ET | | |
| ITCC Webinar: Trade Is Not a Four Letter Word: Fred Hochberg on Global Trade Policy in the Age of | Global | ITCC Registration |
| Tariffs and Sanctions Wednesday, 9 September 5:30p-6:30p ET | | |
| WITA Webinar: The Future of the WTO with Amb. Zoellick and Pascal Lamy | Global | WITA Registration |
| Thursday, 10 September 1p-2p ET | | |
| WITA Webinar: 2020 WITA Virtual Intensive Trade Seminar Thursday, 18 September 9a-12p ET | Global | WITA Registration |

Click on the <u>link</u> for ARCHIVED news.







TradeMoves-LLC in



TradeMoves' TradeTracker: Impact of COVID-19 Crisis on US Exports & Imports



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| COVID-19 TRADE-RELATED RESOURCES | | |
| WTO COVID-19 resources page | Global | WTO Resource Page |
| WTO COVID-19 trade and trade-related measures tracker | Global | WTO Trade Tracker |
| IMF policy tracker to report on government economic responses to COVID-19 around the world | Global | IMF Policy Tracker |
| FAO releases report on COVID-19 risks to food supply chains and how countries should respond | Global | FAO Report |
| CSIS trade disruptions interactive map of export and travel restrictions. | Global | CSIS Export/Travel Restrictions Map |
| The Economist COVID-19 Impact Analysis on Business | Global | The Economist page |
| Assent Compliance has launched a free app to help businesses navigate supply chain issues | Global | Assent Compliance App Information |
| Inter-American Institute for Cooperation on Agriculture's blogs on COVID-19 and food security | The Americas | IICA COVID-19 blogs |
| International Food Policy Research Institute has launched COVID-19 Policy Response Portal | Global | IFPRI Article |
| US CBP import relief portal | United States | CBP COVID-19 Portal |
| US CBP COVID-19 updates and announcements | United States | COVID-19 Updates |
| US FDA Issues COVID-19 Food Safety and Manufacturing Updates and Best Practices as of 3.23.2020 | United States | FDA Food Safety & COVID19 |
| USDA's COVID-19 resources/FAQs page | United States | <u>USDA COVID-19 Resources</u> |
| Cornell University Institute for Food Safety: Food Industry Resources for COVID-19 | United States | Cornell's Institute for Food Safety |
| US DHS Guidance on the Essential Critical Infrastructure Workforce | United States | CISA Essential Business Document |
| US Export-Import Bank COVID-19 response | United States | Ex-Im COVID-19 Resources |
| US Small Business Administration COVID-19 guidance and loan resources | United States | SBA resource page |
| US Government resources in response to COVID-19 | United States | USG COVID-19 resources |
| Border shutdowns & travel restrictions by country, as of 3.24 | Global | Aljazeera Article |

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- **About TradeMoves:** We believe that trade makes the world a better place, and we work to minimize barriers to trade.
- **About TradeMoves' TradeTracker:** In order to help US manufacturers in the food sector keep informed, we developed the TradeMoves' TradeTracker to consolidate status updates related to COVID-19 and impact on cross-border trade by categories. Given the fluidity of changing events, this is not an exhaustive list. We aim to update with current news on Wednesdays. Status updates will be archived and occasionally culled to remove outdated information.

We welcome comments and questions: TradeMoves@trademoves.net